

Strategic Reward Implementing More Effective Reward Management

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Strategic Reward Implementing More Effective

Strategic reward takes a long-term approach to how an organisation's reward policies and practices can support its business objectives. The concept of 'total' reward covers all aspects of work that employees value, both tangible and intangible, and may form part of an overall reward strategy.

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and reward some level of stability in their expect-ed returns. Failure to identify, assess, and man-age the major risks facing the organization's business model,however, may unexpectedly result in significant loss of stakeholder value. Thus, senior leadership must implement processes to manage effectively any substantial

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