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As described in our articles on Deeds of Trusts and mechanics liens, borrowing on property and failing to pay for work on property results in foreclosures of deeds of trusts in the case of default on

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similar protections available for vessels  
and this article briefly describes the ...

## **Boat Liens and Mortgages | Stimmel Law**

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mortgage registered over a vessel that is in Maltese territorial waters may, if the above-mentioned conditions are satisfied be deemed to be an executive title and consequently the mortgagee may enforce its security against the mortgagor without the requirement of obtaining a court judgment against the mortgagor, arrest the vessel in Malta

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and have the vessel sold either by (i)  
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approved sale, irrespective of the ...

### **Registration of Ship Mortgages | Maltese Ship Registry ...**

The “ Preferred Ship Mortgage ” is one of  
the ways that you can go about securing  
boat loans. Typically, this particular kind

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of mortgage is for vessels that are over 26 feet in length. For boats that are smaller than that, the title and a notation of the security interest recorded on the title should be enough to protect the lender.

### **Preferred Ship Mortgage Explained | USCG Documentation Search**

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In a ship mortgage, a shipowner gives a lender (or mortgagee) an interest in a ship as security for a loan. Similar to other types of mortgage, a ship mortgage legally consists of three parts: the mortgage loan, the mortgage document (deed) and the rights derived from the mortgage deed onto money lender. Ship mortgages differ from other

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types of mortgage in three ways.

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### **Ship mortgage - Wikipedia**

Recording the Mortgage in the Register.

A mortgage on a vessel may be recorded in the register as soon as the vessel is registered, upon presentation of the instrument of mortgage (in the prescribed form available from the

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(Singapore Registry of Ships).

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## **Mortgage Registration - Maritime and Port Authority of ...**

The Shipping Act, 1998 makes provision for the recording and enforcement of ship mortgages. There is a central register where all mortgages are registered however closings may be

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facilitated at any time in the major shipping centres of the world through the Jamaica ship registry's network of deputy registrars.

### **MORTGAGE REGISTRATION UNDER JAMAICA FLAG — FLAGADMIN.COM**

Further, amendments by the 2007 promulgated Judiciary Regulations have

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rendered the Kingdom without a devoted maritime court. Instead the commercial courts (circuits) are delegated with reviewing the merits of substantive maritime claims and ship arrest measures, while the enforcement courts oversee the interlocutory sale of arrested ships.

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